

In Table 11 the assets of the Canadian National Railway System as at Dec. 31, 1964 and 1965 are shown.

11.—Assets of the Canadian National Railway System as at Dec. 31, 1964 and 1965

NOTE.—Assets as at the time of consolidation of the system (Dec. 31, 1922) are given in the 1963-64 Year Book, p. 764.

Account	Dec. 31, 1964	Dec. 31, 1965	Account	Dec. 31, 1964	Dec. 31, 1965
	\$	\$		\$	\$
Current Assets	226,899,161	252,586,015	Investments—concl.		
Cash.....	37,837,795	30,210,047	Improvements on leased property.....	1,384,654	1,384,818
Special deposits.....	26,406	26,369	Non-rail property.....	142,670,141	147,438,633
Traffic accounts receivable.....	3,254,405	2,752,377	Investments in affiliated companies.....	288,835,590	288,892,167
Agent and conductor balances.....	48,109,500	54,582,813	Other investments.....	4,464,431	3,853,795
Other accounts receivable.....	27,386,834	64,193,969	Deferred Assets	29,112,365	27,511,771
Government of Canada due on deficit account.....	27,025,904	12,017,755	Working fund advances.....	746,850	736,930
Material and supplies.....	61,599,783	71,083,427	Insurance and other funds.....	17,000,000	17,042,171
Interest and dividends receivable.....	4,010,276	2,990,874	Other deferred assets.....	10,365,515	9,732,670
Other current assets.....	17,558,258	14,728,334	Unadjusted Debits	29,154,737	36,689,173
Investments	4,376,878,643	4,468,857,050	Prepayments.....	2,327,563	2,215,936
Road and equipment property.....	3,939,523,826	4,027,238,227	Discount on funded debt.....	17,358,514	15,996,908
			Other unadjusted debits.....	9,468,660	11,876,279
			Totals	4,660,354,905	4,775,644,909

The financial details presented in Table 12 are those of the entire Canadian National Railway System, including both Canadian and United States operations. Revenues and expenses include those of express and commercial communications and highway transport (rail) operations. In conformity with the requirements of the Uniform Classification of Accounts, tax accruals and rents are charged to operating expenses.

12.—Total Revenue, Operating Expenses, Net Revenue, Fixed Charges and Deficits of the Canadian National Railway System (Canadian and United States Operations), 1956-65

NOTE.—Figures for 1911-55 are given in the corresponding table of previous Year Books beginning with the 1936 edition.

Year	Total Operating Revenue	Total Operating Expenses	Income Available for Fixed Charges	Total Fixed Charges	Net Income or Deficit ¹	Cash Deficit or Surplus ²
	\$	\$	\$	\$	\$	\$
1956.....	774,860,647	728,008,837	57,623,710	31,782,991	Cr. 25,840,719	Cr. 26,076,951 ³
1957.....	753,165,964	755,214,378	6,913,660	35,971,680	Dr. 30,058,020	Dr. 29,572,541
1958.....	704,947,410	719,211,865	Dr. 4,779,695	45,521,236	" 51,301,131	" 51,591,424
1959.....	740,165,041	741,852,260	8,416,237	52,918,886	" 44,502,649	" 43,588,290
1960.....	693,141,106	705,818,310	1,504,828	69,469,961	" 67,965,133	" 67,496,777
1961.....	710,305,173	722,147,583	5,539,970	73,404,523	" 67,864,553	" 67,307,772
1962.....	738,324,754	738,882,680	23,308,693	74,443,482	" 51,134,799	" 48,919,454
1963.....	762,850,334	752,829,782	36,622,626	76,252,867	" 39,630,241	" 43,013,517
1964.....	822,483,679	811,471,248	37,895,007	74,673,809	" 36,787,802	" 38,725,904
1965.....	870,250,352	855,687,971	43,547,754	73,808,456	" 30,260,702	" 33,414,894

¹ Includes appropriations for insurance fund.

² Contributed by or paid to the Government of Canada.

³ Paid to the Government of Canada as a dividend on 4-p.c. preferred stock.

Mileage and Traffic.—At Dec. 31, 1965, the length of first main track owned by the Canadian National Railways (including electric lines and lines in the United States but excluding lines of the Northern Alberta Railways and Toronto Terminals Railway controlled jointly by the Canadian National and the Canadian Pacific Railways) was 24,265 miles.